

## **West Rainton and Leamside Parish Council - 18 April 2019**

### **Item 12: Update to Financial Regulations**

**Report of: G Keedy, Project Officer**

#### **Introduction:**

Financial regulations are standing orders to regulate and control the financial affairs and accounting procedures of a local council. The financial regulations, as opposed to the standing orders of a council, include most of the requirements relevant to the council's Responsible Financial Officer.

#### **Reason for review:**

West Rainton Parish Council Financial Regulations were last reviewed in 2014. In line with recommended best practice they should be reviewed periodically. This review is prompted by the publication, in May 2016 of revised Model Financial Regulations by the National Association of Local Councils (NALC).

#### **Action required:**

Parish Council is asked to consider adopting the updated Financial Regulations as appended.

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